



## CAN BROADBAND POWER AN ECONOMIC RECOVERY?

Aligning Competition Policy with Market Dynamics to Create <u>Iobs, Drive Innovation, and Encourage Investment</u>

JULY **10**<sup>TH</sup>, **2012** 8:00am - 11:00am

NATIONAL PRESS CLUB Zenger Room (13th Floor) 529 14th St., NW

## <u>Attendees Include Representatives From:</u>

United States Senate • D.C. Public Service Commission • American Enterprise Institute • American Legislative Exchange Council • Asian American Justice Center • AT&T • Bloomberg BNA • Carlson Capital • Citizens Against Government Waste • Comcast • Competitive Enterprise Institute • Digital Policy Institute • Georgetown University • Minority Media and Telecommunications Council • National Conference of State Legislatures • Navigant Economics • New York Law School • Progressive Policy Institute • Raymond James • Technology Policy Institute • Time Warner Cable • U.S. Hispanic Chamber of Commerce • U.S. Telecom Association

## <u>Agenda</u>

8:00am – 8:30 **Registration and Breakfast** 

8:30 – 8:40 **Welcome** 

Charles M. Davidson, ACLP at New York Law School

8:40 - 9:50 State of Play: Assessing the Interplay of Competition Policy, Investment, and Innovation in the Broadband Ecosystem

The broadband ecosystem has emerged as a key driver of economic development and job creation in the United States. This dynamic space has generated enormous consumer welfare gains, created (and destroyed) whole new sectors, and is transforming key sectors like healthcare and education. While organic market forces are sustaining a healthy gale of creative destruction throughout the ecosystem, policymakers are, by and large, still playing catch-up. Prevailing notions of competition policy specifically and regulatory policy generally, which were developed decades ago for use in different market contexts, seem unsuitable for the broadband era. Panelists will share their observations of how this dynamic has played out in the broadband space and identify areas ripe for reform.

Moderator: Paul Barbagallo, Bloomberg BNA

<u>Participants</u>: Fred Campbell, *Communications Liberty & Innovation* 

*Project, Competitive Enterprise Institute*Michael Hicks, *Digital Policy Institute, Ball State* 

University

Matthew Hussey, Office of U.S. Senator Olympia

Snowe

Anna-Maria Kovacs, Center for Business and Public Policy, McDonough School of Business,

Georgetown University

9:50 – 11:00 Can Broadband Power an Economic Recovery? Aligning Competition Policy with Market Dynamics to Create Jobs, Drive Innovation, and Encourage Investment

Building upon the previous panel's discussion, this session will drill down into the economic and financial implications of the current state of play.

Questions to be addressed include: How does the application of outdated notions of competition policy impact investment, job creation, and the bottom lines of firms in this space? Is the prevailing regulatory framework – and trends in how it is applied – supportive of continued investment, innovation, and job creation? Are the tools at the disposal of policymakers (e.g., merger guidelines, competition measures, etc.) adequate for the purposes of regulating modern markets? Are there other models or tools that should be adopted by policymakers for these purposes? Are there opportunities for reform? If so, what needs to change?

Moderator: Paul Barbagallo, Bloomberg BNA

<u>Participants</u>: Kevin Hassett, *American Enterprise Institute* 

Frank Louthan, Raymond James

Michael Mandel, Progressive Policy Institute

Hal Singer, *Navigant Economics* 

Scott Wallsten, Technology Policy Institute

## About the ACLP at New York Law School

The ACLP is an interdisciplinary public policy program that examines the myriad of legal and regulatory issues facing stakeholders in the advanced communications space.

For more information, please contact:

ACLP at New York Law School 185 W. Broadway, E-916 New York, NY 10013 (212) 431-2163 (o) http://bit.ly/s1hYHe Charles M. Davidson, Director charles.davidson@nyls.edu

*Michael J. Santorelli,* Director michael.santorelli@nyls.edu