How Flex Works and How Much Can You Save?

This illustration demonstrates how a participating employee might save \$780 in taxes during the Plan Year by paying for his expenses with pre-tax dollars.

Please Note: This example is for illustrative purposes only.

	Without Flex	With Flex
- Annual Income - Out-of-Pocket *Pre-Tax Expenses - Remaining Income To Be Taxed - Estimated Taxes (26%) FICA, Federal & State ** - Out-of-Pocket After-Tax Expenses - Take Home Pay YOUR ANNUAL TAX SAVINGS	\$ 30,000 \$ 0,000 \$ 30,000 \$ 7,800 \$ 3,000 \$ 19,200 \$ 0	\$ 30,000 \$ 3,000 \$ 27,000 \$ 7,020 \$ 0,000 \$ 19,980 \$ 780

GIVE YOURSELF A RAISE!!!!!!!

Use the following worksheet to figure *how much you can save* by participating in a Flexible Benefit Plan.

I. Health Care Expenses:

Estimated family annual medical/dental/vision expenses **not covered** by insurance:

\$
\$
\$
\$
\$
\$
\$
\$
\$
\$
\$
\$
\$
\$

Total Annual Medical, Dental, Vision Expenses:

II. Dependent Care Expenses

Weekly expenses \$_____

x 52

Total Annual Dependent Care Expenses:

III. Total Flex Savings

Total eligible annual expenses from above

Multiply by an estimated tax savings of 26%

Your Estimated Annual Tax Savings:

