Ball State University

Statement of Revenues, Expenses and Changes in Net Assets

June 30, 2008 and 2007

	2008			2007 Restated and Reclassified	
Operating Revenues:					
Student Tuition and Fees	\$	155,172,883	\$	146,877,924	
Scholarship Allowances	_	(46,947,251)	_	(43,258,798)	
Net Student Tuition and Fees	\$	108,225,632	\$	103,619,126	
Federal Grants and Contracts (See Note B)		9,728,707		10,933,414	
State Grants and Contracts (See Note B)		2,770,172		912,118	
Other Governmental Grants and Contracts		248,363		197,285	
Non-Governmental Grants and Contracts		12,201,608		13,761,467	
Sales and Services of Educational Departments		16,410,865		12,603,951	
Auxiliary Enterprises:					
Residential Life (Net of Scholarships and					
Allowances: 2008 - \$4,230,573; 2007 - \$2,672,084)		43,599,172		38,908,958	
Other		8,823,332		8,807,124	
Other Operating Revenues	_	3,658,295		2,391,188	
Total Operating Revenues	\$	205,666,146	\$	192,134,631	
Operating Expenses:					
Personnel Services	\$	193,246,069	\$	181,170,578	
Benefits (See Note J)		63,418,317		59,719,361	
Utilities		10,067,117		9,002,330	
Repairs and Maintenance		14,518,914		12,623,133	
Other Supplies and Expenses		75,632,944		68,742,163	
Student Aid		6,567,478		5,994,656	
Depreciation	_	16,033,108	_	15,228,897	
Total Operating Expenses	\$_	379,483,947	\$_	352,481,118	
Operating Income/(Loss)	\$_	(173,817,801)	\$_	(160,346,487)	
Non-Operating Revenues/(Expenses):				_	
Federal and State Scholarship and Grants (See Note B)	\$	35,206,521	\$	31,973,890	
State Appropriations		141,253,533		138,634,176	
Investment Income		17,089,020		15,998,849	
Interest on Capital Asset Related Debt		(5,733,666)		(5,567,224)	
Private Gifts		8,762,676		3,653,610	
Other Non-Operating Income	_	2,301,393	_	3,174,479	
Net Non-Operating Revenues/(Expenses)	\$_	198,879,477	\$_	187,867,780	
Income Before Other Revenues, Expenses, Gains or Losses	\$	25,061,676	\$	27,521,293	
Capital Appropriation		3,363,151		2,621,019	
Capital Gifts	_	7,896,885	_	12,138,655	
Increase in Net Assets	\$_	36,321,712	\$_	42,280,967	
Net Assets – Beginning of Year		525,424,012		497,497,308	
Restatement – Change in Accounting Policy (See Note B)	_	_	_	(14,354,263)	
Net Assets – Beginning of Year as Restated	\$	525,424,012	\$	483,143,045	
Net Assets – End of Year	\$	561,745,724	\$	525,424,012	
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