

Ball State University

Statement of Revenues, Expenses and Changes in Net Assets

Years Ended June 30, 2009 and 2008

	2009	2008
Operating Revenues:		
Student Tuition and Fees	\$ 167,309,088	\$ 155,172,883
Scholarship Allowances	(50,776,032)	(46,947,251)
Net Student Tuition and Fees	\$ 116,533,056	\$ 108,225,632
Federal Grants and Contracts (Note C)	8,763,228	9,728,707
State & Local Grants and Contracts	2,683,996	3,018,535
Non-Governmental Grants and Contracts	13,453,388	12,201,608
Sales and Services of Educational Departments	16,528,236	16,410,865
Auxiliary Enterprises:		
Residential Life (Net of Scholarships and Allowances: 2009 - \$4,564,553, 2008 - \$4,230,573)	48,241,157	43,599,172
Other	8,714,161	8,823,332
Other Operating Revenues	3,186,430	3,658,295
Total Operating Revenues	\$ 218,103,652	\$ 205,666,146
Operating Expenses:		
Personnel Services	\$ 200,444,278	\$ 193,246,069
Benefits (Note I)	68,304,580	63,418,317
Utilities	11,140,075	10,067,117
Repairs and Maintenance	10,632,052	14,518,914
Other Supplies and Expenses	75,143,713	75,632,944
Student Aid	6,709,257	6,567,478
Depreciation	17,461,862	16,033,108
Total Operating Expenses	\$ 389,835,817	\$ 379,483,947
Operating Income/(Loss)	\$ (171,732,165)	\$ (173,817,801)
Non-Operating Revenues/(Expenses):		
Federal and State Scholarship and Grants	\$ 37,496,147	\$ 35,206,521
State Appropriations (Note C)	148,856,819	141,253,533
Investment Income	12,046,177	17,089,020
Interest on Capital Asset Related Debt	(6,896,723)	(5,733,666)
Private Gifts	8,589,209	8,762,676
Other Non-Operating Income	810,290	2,301,393
Net Non-Operating Revenues/(Expenses)	\$ 200,901,919	\$ 198,879,477
Income Before Other Revenues, Expenses, Gains or Losses	\$ 29,169,754	\$ 25,061,676
Capital Appropriation	-	3,363,151
Capital Gifts	5,996,584	7,896,885
Increase in Net Assets	\$ 35,166,338	\$ 36,321,712
Net Assets – Beginning of Year	561,745,724	525,424,012
Net Assets – End of Year	\$ 596,912,062	\$ 561,745,724