Ball State University

Statement of Revenues, Expenses and Changes in Net Assets

Years Ended June 30, 2010 and 2009

	2010	2009 Restated and Reclassified
Operating Revenues:		
Student Tuition and Fees	$ 182,190,880	$ 167,309,088
Scholarship Allowances	(57,453,143)	(50,776,032)
Net Student Tuition and Fees	$ 124,737,737	$ 116,533,056
Federal Grants and Contracts (Note D)	6,151,159	8,763,228
State & Local Grants and Contracts	1,736,516	2,683,996
Non-Governmental Grants and Contracts	11,729,224	13,453,388
Sales and Services of Educational Departments	15,463,372	16,528,236
Auxiliary Enterprises:		
Residential Life (Net of Scholarships and Allowances: 2010 - $5,853,826, 2009 - $4,564,553)	53,972,563	48,241,157
Other	8,947,021	8,714,161
Other Operating Revenues	3,481,348	3,186,430
Total Operating Revenues	$ 226,218,940	$ 218,103,652
Operating Expenses:		
Personnel Services	$ 203,600,699	$ 200,444,278
Benefits (Note J)	73,457,401	68,304,580
Utilities	11,497,120	11,140,075
Repairs and Maintenance	11,898,480	10,632,052
Other Supplies and Expenses	72,281,508	75,143,713
Student Aid	7,281,011	6,709,257
Depreciation	18,240,241	17,461,862
Total Operating Expenses	$ 398,256,460	$ 389,835,817
Operating Income/(Loss)	$ (172,037,520)	$ (171,732,165)
Non-Operating Revenues/(Expenses):		
Federal and State Scholarship and Grants (Note D)	$ 44,590,740	$ 37,496,147
State Appropriations (Note B,D)	143,361,488	146,015,851
Investment Income	7,464,365	12,046,177
Interest on Capital Asset Related Debt	(7,536,042)	(6,896,723)
Private Gifts	7,787,472	8,589,209
Other Non-Operating Income (Note B,D)	5,888,412	3,651,258
Net Non-Operating Revenues/(Expenses)	$ 201,556,435	$ 200,901,919
Income Before Other Revenues, Expenses, Gains or Losses	$ 29,518,915	$ 29,169,754
Capital Appropriations (Note D)	1,582,089	-
Capital Gifts	752,491	5,996,584
Increase in Net Assets	$ 31,853,495	$ 35,166,338
Net Assets – Beginning of Year	596,912,062	561,745,724
Net Assets – End of Year	$ 628,765,557	$ 596,912,062