

ABOUT THE PROJECT

This brief is one in a series about opportunities arising from the development of the Indiana Toll Road. Research was conducted by the Center for Business and Economic Research at Ball State University in conjunction with Building Better Communities at Ball State.

SECTOR **BUSINESS DEVELOPMENT**

ACTIVITY **FISCAL PLANNING**

Public-Private Partnerships

THE INDIANA TOLL ROAD ECONOMIC DEVELOPMENT CORRIDOR



ABOUT THE AUTHORS

CENTER FOR BUSINESS & ECONOMIC RESEARCH

The Center for Business and Economic Research is an award-winning economic policy and forecasting research center housed within Ball State University's Miller College of Business. CBER research encompasses health care, public finance, regional economics, transportation and energy sector studies.

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BUILDING BETTER COMMUNITIES

Building Better Communities provides comprehensive services to partners across Indiana by connecting them with Ball State University's expertise and resources. BBC offers practical solutions to local challenges and assists with community, economic, and business development.

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The Indiana Toll Road region is among the nation's best examples of effective public-private partnerships. However, PPP's extend beyond the range of physical infrastructure to services. While not appropriate for all government services, public-private partnerships offer several important benefits to both government and taxpayer.

Public-private partnerships range from government authorities such as boards and commissions, to service contracts, to operations and maintenance contracts, to a full range of build, own and operate agreements.

PPP's permit governments to rapidly change contractors for poor or inadequate service,

to allow more flexibility in human resource arrangements, unbundle pension obligations from service provisions and to expand and contract operations as dictated by demand for services.

PPP's require significant legal oversight by local governments. Services in Indiana that are the most likely to see benefit include regional sanitary and water services and other special district services (e.g. airports). The goal of a PPP is to provide better public services at a lower cost.