

CURRICULUM VITA

James E. McClure

2009

PROFESSIONAL BACKGROUND

Name: James E. McClure
Rank: Professor
Department of Economics
Miller College of Business
Ball State University
Address: Department of Economics
Miller College of Business
Ball State University
Muncie, IN 47306
Office: WB 127
Phone: (765) 285-5375
E-mail: jmccclure@bsu.edu

Area of Academic Discipline Specialization: Economics

Degrees:

Doctorial Degree:

Name of Degree: Ph.D. Economics
Year Conferred: 1983
Degree-Granting Institution: Purdue University, West Lafayette, IN
Principal Academic Unit: Economics
Major Field of Study: Economics

Master's Degree:

Name of Degree: Master of Science
Year Conferred: 1980
Degree-Granting Institution: Purdue University, West Lafayette, IN
Principal Academic Unit: Economics
Major Field of Study: Economics

Bachelor's Degree:

Name of Degree: Bachelor of Science (Magna cum Laude)
Year Conferred: 1978
Degree-Granting Institution: Towson State University, Towson, MD

Primary Research Interests:

Microeconomics, Analysis of Risk, Economic Education, Labor Economics, Bio-economics, Methodology

Academic Experience:

2004 - Present	Professor of Economics, Department of Economics, Miller College of Business, Ball State University, Muncie, Indiana
1988 - 2004	Associate Professor of Economics, Department of Economics, Miller College of Business, Ball State University, Muncie, Indiana
1982 - 1988	Assistant Professor of Economics, Department of Economics, Miller College of Business, Ball State University, Muncie, Indiana
1978 - 1982	Graduate Student and Teaching Assistant, Purdue University

INSTRUCTIONAL EXPERIENCE FOR MOST RECENT CALENDAR YEAR

Courses Taught:

Econ 201, Elementary Microeconomics
Econ 221, Business Statistics
Econ 202, Elementary Macroeconomics
Econ 331, Labor Economics
Econ 509, Survey of Economics

SCHOLARLY ACTIVITIES

Refereed Journal Articles Publications:

- Gisser, M., McClure, J., Okten, G. & Santoni, G. (2009). Some Anomalies Arising from Bandwagons that Impart Upward Sloping Segments to Market Demand. *Econ Journal Watch* 6 (1), 21-34.
- Coelho, P. & McClure, J. (2008). The Market for Lemmas: Evidence that Complex Models Rarely Operate in Our World. *Economic Journal Watch*, 5(1), 78-90.
- McClure, J. & Kumcu, E. (2008). Promotions and Product Pricing: Parsimony versus Veblenesque Demand. *Journal of Economic Behavior and Organization*, 65: 105-117.
- Coelho, Philip R. P., and James E. McClure. 2007. Ethics Education in Marketing: Are Stakeholders' Interests Overshadowing Shareholders'?. *Journal for Advancement of Marketing Education*.
- Coelho, P. & McClure, J. (2006). Why Has Critical Commentary Been Curtailed at Top Economics Journals? A Reply to Robert Whaples. *Economic Journal Watch*, 3(2), 283-91.

- Coelho, P., De Worken-Eley III, F. & McClure, J. (2005). Decline in Critical Commentary: 1963-2004. *Economic Journal Watch*, 2(2), 355-61, at <http://www.econjournalwatch.org>.
- McClure, J. (2005). Reply to Stearns and Borna: Are the Partially Upward Sloping Demand Models Plausible? *Marketing Education Review*. 3(15), 73-75.
- McClure, J. & Spector, L. (2005). Plus/Minus Grading and Motivation: An Empirical Study of Student Choice and Performance. *Assessment & Evaluation in Higher Education*, University of Bath; Bath, UK. 6(30), 563-571.
- Coelho, P. & McClure, J. (2005). Learning from Failure. *Mid-American Journal of Business*, 1(20), 13-20.
- Coelho, P., Kein, D. & McClure, J. (2005). Rejoinder to Pesendorfer. *Econ Journal Watch*, 2(1), 32-41, at <http://www.econjournalwatch.org>.
- Coelho, P. & McClure, J. (2005). Theory vs. Application: Does Theory Crowd Out Evidence? *Southern Economic Journal*. 71(3), 556-565.
- Coelho, P., Kein, D. & McClure, J. (2004). Fashion Cycles in Economics. *Econ Journal Watch*, 1(3), 437-454. at <http://www.econjournalwatch.org>.
- Coelho, P., McClure, J. & Tunc, E. (2004). Managing *Homo Sapiens*. *Total Quality Management & Business Excellence*, 15(2), 191-204.
- Coelho, P., McClure, J. & Spry, J. (2003). The Social Responsibility of Management: A Reprise. *The Mid-American Journal of Business*, 18(2), 51-55. Reprinted in: *Corporate Social Responsibility* (2004). Icfai University Press, Hyderabad, India. Chapter 3, pp.54-76; reprinted with the permission of the *Mid-American Journal of Business*.
- Coelho, P., McClure, J. & Spry, J. (2003). The Social Responsibility of Corporate Management: A Classical Critique. *The Mid-American Journal of Business*. 18(1), 15-24. (*Paper's acknowledgments include Nobel Laureate, in 1976, Milton Friedman*).
- McClure, J. & Kumcu, E. (2003). Explaining Prestige Pricing: An Alternative to Back-Bending Demand. *Marketing Education Review*. 13(1), 49-57.
- McClure, J. & Spector, L. (2003). Behavior and Performance in the Economics Classroom. *Educational Research Quarterly*. 27(1), 15-23.
- McClure, J. & Van Cott, T. N. (2000). Teaching Note: Let's Stop Professing That The Legal Incidence Of The Social Security Tax Is Irrelevant. *Eastern Economic Journal*. 26(4), 483- 486.

- Coelho, P. & McClure, J. (1998). Social Context and the Utility of Wealth: Addressing the Markowitz Challenge. *The Journal of Economic Behavior and Organization*, 37, 305-314. (Paper's acknowledgments include Nobel Laureate, in 1990, Harry Markowitz).
- McClure, J. & Kumcu, E. (1998). What do Exporters' Views on the European Integration Teach Us about Regional Trading Blocks?. *Journal of Global Business*, 9(16), 27-34.
- McClure, J. & Spector, L. (1997). Tournament Performance and 'Agency' Problems: An Empirical Investigation of 'March Madness'. *Journal of Economics and Finance*, 21 (1), 61-68.
- McClure, J. & Van Cott, T. N. (1994). Public Choice at the Little Bighorn. *Journal of Economic Education*. 25(2): 135-136.
- Coelho, P. & McClure, J. (1993). Toward an Economic Theory of Fashion. *Economic Inquiry*, 31(4), 595-608.
- McClure, J. & Spector, L. (1991). Joint Product Signals of Product Quality. *Atlantic Economic Journal*, 38-41.
- McClure, J. & Gohmann, S. (1990). Unisex Pensions and Retirement. *Journal of Economics and Business*, 42, 69-79.
- Bohanon, C., McClure, J., & Van Cott, T. N. (1990). Government Inflation Statistics and the Inflation Tax on Money. *Public Finance/Finances Publiques*, 45(1), 162-164.
- McClure, J. & Loewenstein, M. (1987). Taxes and Financial Leasing. *Quarterly Review of Economics and Business*, 28(1), 21-38.
- Coelho, P. & McClure, J. (1987). Barriers to Entry in the Market for Stud Services: Government and 'Non-Profit' Institutions in Collusion: *Economic Inquiry*. 25(4), 659-670. This article became the basis for a court battle that ultimately gave rise to changes in the American Quarter Horse Industry; see www.spectrumeconomics.com/specpdfs/affidavit.pdf.
- McClure, J. & Gohmann, S. (1987). Supreme Court Rulings on Pension Plans: The Effect on Retirement Age and Wealth of Single People. *Gerontologist*, 27, 471-477.
- McClure, James E. and Cecil E. Bohanon. (1986). Taxes, Welfare Costs, and Public Consumption: The Case of the Unwitting Monopsonist. *Public Choice*. 49: 235-47.
- McClure, J. & Loewenstein, M. (1986). Managing the Lease-Sell Decision to Reduce Agency Costs. *Sloan Management Review*, 77-82.

Conference Proceedings in Scholarly Meetings:

Coelho, P. & McClure, J. Evolution and Financial Firms' Survival., *Proceedings of the North American Economics and Finance Association Meetings*, Summer, 1995, pp. 1-20.

Published Monographs and Chapters in Books:

Bohanon C., & McClure, J. (1998, January 13). The Impact of Property Tax Reform on Economic Growth in Indiana, Indiana Association of Realtors. (Also cited on editorial page by *Indianapolis Star*, January 24, 1998).

McClure, J. & Gohmann, S. (1986). "Changes in Sex-Based Pension Benefits and the Worker's Retirement Decision: A Labor Supply Model," Monograph - final grant report to AARP Andrus Foundation.

Non-Refereed Journal Articles:

Coelho, P. & McClure, J. (2007). Corporate Social Responsibility: An Exercise in Misology. *Effective Executive*, X(9), 23-29. The Icfai University Press.

McClure, J., Philip R. P. Coelho, and John Spry. 2004. The Social Responsibility of Corporate Management: A Classical Critique. In *Corporate Social Responsibility*. 54-76. Hyderabad, India: ICAFAI Press.

McClure, J. & Van Cott, T. N. (2003). Clearing the Air Around Indiana's Cigarette Tax. *Indiana Policy Review*.

Reprinted as:

a.) Smokers Crossing Over. *Muncie Star*, December 14 ,2002, Forum Section, 1.

McClure, J. & Van Cott, T. N. (2002). Preservation and Private Property. *Mises*, October 4.

<http://www.mises.org>.

Reprinted as:

a) Who Speaks for Tomorrow's Americans? *Indiana Policy Review*, (2002).

b) www.angelfire.com/pa/sergeman/issues/theenvironment/main.html;

c) www.idioblast.us/politics/pol_archivesum.php?view=date;

d) www.floridaradioactive.com/editorial_archive.htm;

e) www.ndir.com/cgi-bin/stingynews.cgi?Topic=Economy;

f) www.infinitebanking.org/filecabinet/January2003BANKNOTES.doc;

g) www.siliconinvestor.com/stocktalk/msg.gsp?msgid=18071927

Bohanon C. & McClure, J. (1996). Socially Responsible Risk Regulations. *Indiana Policy Review*, October-November, 21-27.

Bohanon C. & McClure, J. (1994). Health Care. *Indiana Policy Review*, February, 19-20.

McClure, J. & Van Cott, T. N. (1994). Bad Economics Kills 68 on Flight 4184. *Indiana Policy Review*, December ,13-14.

Reprinted as:

a) 1995. Flight 4184: Victim of Bad Economics. *Chicago Sun Times*, Oct. 31

b) 1994. BSU Professors Blame Economics for 4184 Crash. *Indianapolis News*, December 13.

c) www.heartland.org/Article.cfm?artId=490

McClure, J. & Van Cott, T. N. (1993). Immigration: Friend or Foe? *Freeman*, October, 395-396.

Reprinted as:

a) www.libertyhaven.com/politicsandcurrentevents/immigration/immifriend.shtml;

b) iadvocate.com/immigration/openborders.html;

c) FEE's 11/03/03 posting call it a "timely classic":

www.fee.org/news.php?sec=homepage.

McClure, J. & Van Cott, T. N. (1993). Are Americans Overfed?. *Freeman*, August, 309-310.

Reprinted as:

a.)

www.libertyhaven.com/theoreticalorphilosophicalissues/ethics/americansoverfed.shtml

Coelho, P. & McClure, J. (1993). Day Care in Indiana: A Review of the 'Step Ahead' Approach. *Indiana Policy Review*, March 1993, 37-46.

McClure, J. & Van Cott, T. N. (1988). Who Speaks for Future Americans? *St Croix Review*. XXI(5): 43-47.

McClure, J. & Van Cott, T. N. (1988). The Job Abacus: No Guide to Public Policy. *Freeman*, April.

Reprinted as:

a)

www.libertyhaven.com/theoreticalorphilosophicalissues/economics/employmentandunemployment/abacus.html ;

b) veritasconnections.blogspot.com/2003_10_05_veritasconnections_archive.html.

Reviews for Refereed Journals:

American Economic Review

Mid-American Journal of Business

Managerial and Decision Economics

Journal of Political Economy

Labour Economics

Economic Inquiry

Reviews for Textbooks:

Don Waldman's *Intermediate Microeconomics* textbook; Addison-Wesley, publisher, 2001.

Browning and Zupan's *Microeconomics* textbook (intermediate level); John Wiley & Sons, publisher, 2000.

Barron and Lynch's textbook, *Economics* (beginning level); Times Mirror/Mosby, publisher, 1987.

Other Publications on Economic Issues:

McClure, J. & Coelho, P. (2007). Friedman Believed in Profit- and Rules. *Financial Times*.

McClure, J. & Van Cott, T. N. (1998). Hypocrisy then, PC Now. Letter, *Heterodoxy*, November, Communiqués, 2.

McClure, J. & Van Cott, T. N. (1997). Bad Economics Can Spell Disaster. Letter to the Editor, *Wall Street Journal*, February 15.

McClure, J. & Van Cott, T. N. (1994). Welfare System Perverts Incentives. Letter, *Policy Review*, 68, 93.

McClure, J. & Van Cott, T. N. (1994). Four Needless Economic Fears. Letter to the Editor, *Wall Street Journal*, March 28.

McClure, James E. and Cecil E. Bohanon. (1994). The Laissez faire of Adam Smith is Irrelevant to Modern Society. book essay in *Clichés of Politics*. 163-165.

McClure, J. & Van Cott, T. N. (1993). 'Imports are Bad' Mind-set. *Indianapolis Star*, April 21.

Papers Presented at Conferences:

"The Market for Lemmas: Evidence that Complex Models Rarely Operate in Our World", *The Association of Private Enterprise Educators*, 33rd Annual Conference, Las Vegas, April 8, 2008, with Philip R. P. Coelho.

"Not Even Wrong: The Market for Lemmas," *Social Science History Association*, November, 2007, with Philip R. P. Coelho.

"Bandwagon Effects: Constrained or Unconstrained," *Eastern Economic Association International Summer Meetings*, 2007, with Gary Santoni, Micha Gisser, and Giray Okten.

“The Market for Lemmas: Not Even Wrong,” *Mid-West Economics and Finance, Midwestern Economics Association*, 2007, with Philip R. P. Coelho.

“Bandwagon Effects and the Law of Demand,” Department Seminar, Nov. 2004.

“Are the Partially Upward Sloping Demand Models Plausible?” *Department Seminar*, October 2004, with Gary Santoni, Micha Gisser, and Giray Okten.

“Assumptions and Operationalism in Economics,” *Midwest Economic Association Meetings*, Chicago, IL, Spring 2004, with Philip R.P. Coelho.

“Barriers to Entry in the Market for Stud Services,” *Third Equine Industry Program Academic Conference*, June 27, 2003, with Philip R.P. Coelho.

Discussant, *Western Economic Association Meetings*, Summer 2002.

“Social Responsibility of Corporate Management”, COB Research *Colloquium*, October 18, 2002, with Philip R.P. Coelho and John Spry.

“The Law of Demand versus the Lore of Prestige Pricing”, *Western Economic Association Meetings*, 2002, with Erdogan Kumcu.

“Assumptions and Operationalism in Economics”, *Western Economic Association Meetings*, 2002, with Philip R. P. Coelho.

“The Utility of Wealth,” *Southern Economic Association*, November 1996, with Philip R.P. Coelho.

“The Utility of Wealth: Absolute and Relative,” Economics Department Workshop, *University of Kentucky*, 1996, with Philip R. P. Coelho.

“The Utility of Wealth: Absolute and Relative,” Economics Department Workshop, *Purdue University*, 1996, with Philip R. P. Coelho.

Discussant, *Southern Economic Association Meetings*, November 1996

“Evolution and Financial Firms’ Survival,” *Congress of the North American Finance Association*, June 1995, with Philip R. P. Coelho.

“The Utility of Wealth: Absolute and Relative,” Economics Department Workshop, *Claremont Graduate School*, 1995, with Philip R.P. Coelho.

“The Utility of Wealth: Absolute and Relative,” Economics Department Workshop, *University of California, San Diego*, 1995 (*Lecture attended by Nobelist Harry Markowitz*), with Philip R.P. Coelho.

“The Utility of Wealth: Absolute and Relative,” *Western Economic Association*, Summer 1995, with Philip R.P. Coelho.

Discussant, *Congress of the North American Finance Association*, June 1995

Discussant, “Can Capitalism Survive?” Weekend roundtable at IUPUI, sponsored by the *Indiana Policy Review*, Fall 1994.

“Toward an Economic Theory of Fashion,” *Department of Economics Workshop, Purdue University*, 1993, with Philip R. P. Coelho.

“An Economic Analysis of Marketing,” *Western Economic Association*, Summer 1991, with Philip R. P. Coelho.

“The Decline of Unionism and the Growth of Fringe Benefits: Coincidence or Causation?” 1990, *Ball State University Economics Department Workshop*.

“Unions and Non-monetary Compensation,” *Department of Economics Workshop, Ball State University*, 1989.

“Product Quality Signals and Joint Products,” *Western Economic Association*, Summer 1987, with Lee Spector.

“Toward an Economic Theory of Fashion,” *Western Economic Association*, Summer 1985, with Philip R. P. Coelho.

“Changes in Sex Based Pension Plans and the Worker's Retirement Decision,” *Southern Economic Association*, November 22, 1985, with Stephen Gohman.

“The Lease-Sell Decision: An Agency Cost Approach,” *Western Economic Association*, Summer 1984, with Mark Loewenstein.

“Financial Leasing and Taxes,” *Ball State Finance Department Workshop*, 1984, with Mark Loewenstein.

“Leasing: An Agency Cost Approach,” *Ball State Finance Department Workshop*, 1984, with Mark Loewenstein.

“Barriers to Entry in the Market for Stud Services,” *Ball State Finance Department Workshop*, 1984 with Philip R. P. Coelho.

“Gasoline Retailing in Maryland,” *Ball State Economics Department Workshop*, 1983, with Mark Loewenstein.

Work in Progress:

“Population Growth and the Demand for Children: Theoretical Conjectures vs. Biology and History,” Thirty pages; with Philip R.P. Coelho.

“Natural Acts: Economics, Evolution, and the Pursuit of Happiness,” Manuscript of a book with Philip R.P. Coelho. Currently ninety nine pages.

“Trends in Comments, Replies and Rejoinders,” with Philip R. P. Coelho

“Bandwagon Effects and Market Demand,” with Giray Okten and Gary Santoni.

SERVICE ACTIVITIES

Ball State Committees:

Member, Economics Department Hiring Committee 2008-2009
Member, Provost’s Committee to Search for MCOB Dean 2008-2009, 2007-2008
Member Faculty Council, 2006-2008
Member, University Senate Governance Committee, 2004-2007
Member, MCOB UCAC (Undergrad. Curriculum Advisory Com.), 2006-2008
Member, UEC (University Undergrad. Ed. Com.), 2006-2008
Member, Department Promotion and Tenure Committee 2004-2005
Member, MCOB Strategic Planning Advisory Committee, 2005-2006
Member, Economic Departmental Research Assessment Committee 2003-07
Member, University Professional Affairs Council, 2003-05
Member, University Ethics and Academic Freedom Committee, 2003-2005
Member, University Senate, 2003-2008
Member, COB Faculty Development Committee, 2002-04
Member, University Professional Affairs Council, 2002-05
Member, University Ethics and Academic Freedom Committee, 2002-2005
Member, University Academic Policies Counsel, Fall 2001
Member, Promotion and Tenure Committee: 1997
Member, Economics Department Salary Committee: 1992
Member, COB Scholarships and Grants Committee: 1990
Member, Economics Department Hiring Committee: 1990
Member, COB Curriculum Committee: 1990
Member, Economics Department Hiring Committee: 1989
Member, COB Curriculum Committee: 1989
Member, COB Scholarships and Grants Committee: 1988
Member, COB Scholarships and Grants Committee: 1987
Member, COB Curriculum Committee: 1987
Member, Economics Department Hiring Committee: 1984
Member, COB Long-range Planning Committee: 1984

Member, COB Computer Usage Committee, 1983

Other Ball State Activities:

MCOB College Representative at Ball State's State Fair Booth, 2005-2007

Orientation Breakfasts with parents of entering freshmen, 2002-2007

Admitted Student Day Presentation, 2006

Advisor, Economics Club (*GDP*): 1999-2008

Facilitated Visiting Faculty by Professor P.T. Nahm, 2003-2004

Campus Forum Presentation: "What's Next? Rebuilding Iraq", Arts Bldg., Ball State, April 2003.

Applied for HD-02-030 research grant; National Institute of Health, Feb. 19, 2003;
"Family Transfers Between Generations: Economics and Evolution," with Philip R.P. Coelho.

Departmental Representative Cardinal Preview Days 1999-2002

Faculty Marshal, 2002 Summer Graduation

Faculty Marshal, 2002 Spring Graduation (Main Ceremony)

Co-Initiator (with Gary Santoni), *CFA* track in Economics, 2001.

Organizer, Economics Career Night (*What economists do*), taking advantage of a Lilly Foundation Grant: 1999.

Advisor, Economics Club (*GDP*): 1999-2000

Lecturer, Spring Semester University of Istanbul, 1991

Organizer, Department of Economics Workshop: 1991

Organizer, Department of Economics Workshop: 1989

Worked with Muncie Chamber of Commerce Members on the 1988 wage/fringe benefit survey.

Organizer, Department of Economics Workshop: 1988

Organizer, Department of Economics Workshop: 1987

Taught various courses at Grissom Air Force Base, and Pendleton Correctional Institution
Letters of recommendation for Students: Numerous

Community Service (Televised Presentations on Public Policy Issues):

"The American Revolution: What is its meaning?" Public Affairs Roundtable, Channel 49 (WBST), 1990.

"Product Safety: Who protects the consumer?" Public Affairs Roundtable, Channel 49 (WBST), 1990.

"Business Ethics and the Environment," Public Affairs Roundtable, Channel 49 (WBST), 1990.

"International Trade: An Indiana Perspective", Public Affairs Roundtable, Channel 49 (WBST) November/December 1986.

“How Will the UAW's New Agreement With Ford Motor Company Impact the Auto Industry in Indiana,” Public Affairs Roundtable, Channel 49 (WBST), October 1987.

HONORS, GRANTS AND AWARDS

MCOB Outstanding Service Award, 2006

MCOB Outstanding Researcher Award, 2005

Ball State COB Summer Research Grant, with P.R.P. Coelho, 2003

College of Business “Dean’s Good Teaching Award” 2001

Adjunct Senior Fellow *Hudson Institute*, 1998

Ball State *Daily News* “Teacher of the Week,” January 24, 1996.

Ball State Research Grant, with P.R.P. Coelho and Enar Tunc, 1996.

College of Business “Good Teaching Award”, 1995.

Indiana Policy Review's “Golden Pen Award”, with T. Norman Van Cott, 1995.

John W. Fisher Fellowship, with P.R.P. Coelho, 1994.

George Ball Research Grant, with P.R.P. Coelho, 1994.

Indiana Policy Review's "Golden Pen Award", with P.R.P. Coelho 1992.

College of Business “Good Teaching Award”, 1992.

"Changes in Sex Based Pension Plans and the Worker’s Retirement Decision," Grant from the *AARP Andrus Foundation*, 1985-1986, with Stephan Gohmann.