BRADLEY WARREN BENSON

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Education

Ph.D. Southern Illinois University Carbondale

Major field: Finance
Degree awarded: 2006

M.B.A. Southern Illinois University Carbondale

Degree awarded: 2001

B.A. Southern Illinois University Carbondale

Major field: Physiology
Minor field: Chemistry
Degree awarded: 2000

Academic Experience

Ball State University Assistant Professor of Finance, 2012 to present

Louisiana Tech University Assistant Professor of Finance, 2007 to 2012

Southern Illinois University Carbondale Lecturer, 2006 to 2007

Other Professional Experience

Southern Illinois University Carbondale Assistant Scientist, 2006 to 2007

Published Articles

"Deviations from Expected Stakeholder Management, Firm Value, and Corporate Governance," co-authored with Wallace N. Davidson, III, Hongxia Wang, and Dan Worrell. <u>Financial Management</u>, 2011, 40(1), 39-81. Presented at the 2010 Financial Management Association Meetings.

"Investor Reactions to Substitution-Based Outsourcing Agreements," co-authored with K. Matthew Gilley, Bob Duesing, and Wallace N. Davidson, III. <u>Journal of Managerial Issues</u>, 2010, *XXII* (3) 409-426. Presented at the 2007 Academy of Management Annual Conference.

"The Relation between Stakeholder Management, Firm Value, and CEO Compensation: A Test of Enlightened Value Maximization," co-authored with Wallace N. Davidson, III. <u>Financial Management</u>, 2010, 39 (3) 929-963. Presented at the 2010 Midwest Finance Association Meetings.

"Compensation Structure Following Succession: Evidence of Optimal Incentives with Career Concerns," co-authored with Wallace N. Davidson, III and Eahab Elsaid. Quarterly Review of Economics and Finance, 2009, 49(4), 1389-1409. doi: 10.1016/j.qref.2009.08.004. Presented at the 2009 Southwestern Finance Association Meetings.

"Reexamining the Managerial Ownership Effect on Firm Value," co-authored with Wallace N. Davidson, III. <u>Journal of Corporate Finance</u>, 2009, *15*(5), 573-586. doi: <u>10.1016/j.jcorpfin.2009.08.002</u>.

Working Papers

"Managerial Incentives and Risk-taking around M&As," co-authored with Jung Chul Park and Wallace N. Davidson, III. Presented at the 2011 Financial Management Association Meetings. Revise and Resubmit at The Financial Review.

"Stock Ownership Guidelines, CEO Ownership, and Firm Performance", co-authored with Qin Lian, Qiming Wang, and Nilaksh Borah. Presented at the 2011 Financial Management Association Meetings. Revise and Resubmit at The Journal of Corporate Finance.

"Successor CEO Functional and Education Background: Performance Antecedents and Consequences," co-authored with Eahab Elsaid and Wallace N. Davidson, III. Presented at the 2011 Administrative Sciences Association of Canada Conference. Under review.

"Do Busy Directors and CEOs Shirk their Responsibilities? Evidence from Mergers and Acquisitions," co-authored with Wallace N. Davidson, Travis Davidson, and Hongxia Wang. Presented at the 2012 Financial Management Association Meetings. Revise and Resubmit at The Quarterly Review of Finance.

"Does CEO Ownership Affect Payout Policy? Evidence from Using CEO Scaled Wealth-performance Sensitivity," co-authored with Hui Liang James. Presented at the 2012 Financial Management Association Meetings. Under review.

"CEO Clawback Provisions," co-authored with Cathy Liu and C.S. Agnes Cheng.

"Heterogeneity in the managerial ownership effect on firm value," co-authored with Hui Liang James. Presented at the 2012 Financial Management Association Meetings.

Other Scholarly Activities

Ad hoc

Reviewer: <u>Academy of Management Journal</u>, 2007, 2011, 2012

Administrative Sciences Association of Canada, 2011 International Review of Economics and Finance, 2011

<u>Journal of Business Ethics</u>, 2011 <u>Journal of Corporate Finance</u>, 2009

Journal of Multinational Financial Management, 2009 Midwest Finance Association, 2008, 2009, 2010 Quarterly Review of Finance and Economics, 2012

The Financial Review, 2011

Academic

Presentations: 2012 - Ball State University

2011 - Financial Management Association Meetings

University of Alabama Birmingham University of Alabama in Huntsville University of Texas at Arlington Academic Presentations

(Continued): 2010 - Financial Management Association Meetings

Midwest Finance Association Meetings

2009 - University of Mississippi2006 - Grand Valley State University

Louisiana Tech University

Stetson University

Western Kentucky University

Awards

Louisiana Tech University:

2012- The College of Business nominee for the Virgil Orr Junior Faculty Award (one of 5 finalists in the University), awarded annually by the University Senate to untenured faculty who have made significant contributions to the mission and purpose of the University

2011- The College of Business nominee for the Virgil Orr Junior Faculty Award (one of 5 finalists in the University), awarded annually by the University Senate to untenured faculty who have made significant contributions to the mission and purpose of the University

Academic Responsibilities

Teaching:

Ball State

University - FIN 320: Financial Markets I (Undergraduate)

FIN 420: Financial Markets II (Undergraduate)

Louisiana Tech

University - FINC 318: Business Finance (Undergraduate – traditional and online sections)

FINC 422: Bank Management (Undergraduate)

FINC 425: Money Markets, Capital Markets, and Financial Institutions (Undergraduate)

FINC 515: Financial Management (Masters – traditional and online sections)

FINC 518: Advanced Commercial Banking (Masters)

FINC 630: Corporate Finance Seminar (Ph.D)

Southern Illinois

University

Carbondale - FIN 330: Corporate Finance (Undergraduate)

FIN 341: Financial Markets and Institutions (Undergraduate) FIN 462: Working Capital Management (Undergraduate)

FIN 463: Capital Budgeting (Undergraduate)

Dissertation

Committees: Nilakshi Bora, Chair, 2012

Hui Liang James, Chair, 2011 Beth Hegab, sitting member, 2009

Service to the University

Louisiana Tech University:

2011 - College of Business Database Committee, Chair Fast-Track MBA Committee, Member

Service to the University (Continued)

- 2010 College of Business Database Committee, Chair

 Faculty Advisor, Student Financial Management Association
 Undergraduate Policies and Assessment Committee, member
- 2009 College of Business Database Committee, Interim Chair Faculty Advisor, Student Financial Management Association Undergraduate Policies and Assessment Committee, member
- College of Business Database Committee, Interim Chair Faculty Advisor, Student Financial Management Association Undergraduate Policies and Assessment Committee, member
- 2007 Faculty Advisor, Student Financial Management Association Undergraduate Policies and Assessment Committee, member

Southern Illinois University:

2006 - College of Applied Sciences and Arts Research Committee, member