

Use of Your Gift

Planned gifts may be unrestricted or designated to a particular endowment fund, scholarship, program, or project that interests you. Many donors add to or create named endowment funds with planned gifts. Endowment funds may be named for you, your loved ones, or anyone else you choose to honor. Your gift may also be designated for the Ball State Fund, which provides unrestricted support for the greatest needs of the university.

Our staff is available to explain financial options and sample gift agreements and assist you and your advisors with your gift planning. These services are confidential and are provided without obligation.

Benefits of Membership

As a member of the Beneficence Society, you can participate in the university's future growth and assist generations of students to come.

In addition to personal satisfaction from your philanthropy, you will receive the following benefits:

- With your permission, your name will be included as a Beneficence Society member on the Ball State University recognition wall in the Alumni Center and on the membership list mailed annually with the *Beneficence* newsletter.
- A Revere bowl engraved with your name and a Beneficence Society lapel pin.
- Invitations to gatherings of Beneficence Society members, hosted by the foundation.



Phillip Purcell, JD

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Note: This brochure has been prepared as an informational guide only. The contents are not intended as legal advice to donors or potential donors on their personal gift and estate planning. Please seek your independent counsel for applicability of these principles to your personal circumstances.

The information presented here, correct at the time of publication, is subject to change. Ball State University practices equal opportunity in education and employment and is strongly and actively committed to diversity within its community. 4372-08 umc

BENEFICENCE SOCIETY

THE SPIRIT OF GENEROSITY AND COMMITMENT



**BALL STATE UNIVERSITY
FOUNDATION**

Beneficence Society: The Spirit of Generosity and Commitment

You're invited!

Ball State University Foundation established the Beneficence Society to recognize and extend appreciation to those who generously made a planned gift commitment to the university. We invite you to join the Ball family and others whose gifts have helped provide the margin of excellence that enables Ball State to continue to reach toward greatness.

Beneficence is the symbol of Ball State University—the heart and soul of this institution. Her name denotes generosity and sharing. With arms open wide, the bronze statue *Beneficence* has greeted Ball State students and visitors since 1937.

“Benny” stands in front of a half-circle of five classic columns that represent the original Ball brothers, who donated land, buildings, and funds to the university since its beginning in 1918. The last major work by sculptor Daniel Chester French, *Beneficence* was dedicated as “a civic testimonial to the beneficence of the Ball brothers and their families” to Ball State.

To support the tradition of *Beneficence*, the Ball State University Foundation was formed in 1951. Each year, alumni and friends contribute to programs and projects throughout the university. The Beneficence Society was established in 1995 and currently has more than 500 members.

We encourage you to share this vision. Membership in the Beneficence Society is open to anyone who has or will be providing a planned gift of any amount or type.

To inform us of your plans or request information, you may use the enclosed card, or contact Phil Purcell, vice president for planned giving and endowment stewardship, at 765-285-8312 or 888-235-0058 (toll-free). Please advise us how to list your name for recognition purposes or let us know if you desire anonymity. To become a member, you do not need to disclose the dollar amount of your gift or other details.

Types of Planned Gifts

Gifts qualifying you for membership in Beneficence Society include:

- **Bequests:** A bequest in your will or trust is the most frequently used planned gift and is fully deductible for estate tax purposes. Bequests can take on many forms, such as a specific dollar amount, a percentage of your estate, or the remainder of your estate.
- **Life Income Gifts:** Charitable gift annuities and charitable remainder trusts offer an immediate income tax deduction and lifetime income payments. If your gift is funded with appreciated securities or real estate, you may also avoid capital gains taxes.



- **Life Insurance Policy:** You may donate a new policy or designate the foundation as the beneficiary and/or owner of an existing policy.
- **Retirement Plans:** IRA or 401(k) plans can be subject to both income and estate taxes, greatly limiting the percentage available for heirs. As a result, you may choose to designate the Ball State University Foundation as the beneficiary, qualifying the gift for an unlimited estate tax charitable deduction.
- **Charitable Lead Trusts:** Charitable lead trusts provide a way to pass significant wealth to your heirs at minimal or no transfer-tax cost, while making immediate gifts to Ball State.

Contact us to explore these and other options.

BALL STATE UNIVERSITY FOUNDATION

“I chose Ball State as my beneficiary because I knew that the gift would make a lasting impact. Alumni should realize the value of the education they were given at Ball State and give back when they have the opportunity so that value can be passed on.”



**Beneficence Society member
Ted Nicholson, DA '03**