## **Ball State University**

## Statement of Revenues, Expenses and Changes in Net Assets Years Ended June 30, 2011 and 2010

Student Tuition and Fees         \$ 199,466,092         \$ 182,190,880           Scholarship Allowances         (64,329,131)         (67,453,143)           Net Student Tuition and Fees         \$ 135,136,961         \$ 124,737,737           Federal Grants and Contracts (Note C)         5,269,499         6,151,159           State & Local Grants and Contracts         13,980,187         11,729,224           Sales and Services of Educational Departments         15,776,944         15,463,372           Auxiliary Enterprises:         Residential Life (Net of Scholarships and Allowances: 2011 - \$5,902,182, 2010 - \$5,853,826)         55,595,487         53,972,563           Other Operating Revenues         3,816,318         3,481,348           Other Operating Revenues         240,662,424         \$ 226,218,940           Operating Expenses:           Personnel Services         \$ 208,451,895         \$ 203,600,699           Benefits (Note I)         69,695,014         73,457,401           Utilities         12,007,385         11,497,120           Repairs and Maintenance         14,290,282         11,894,480           Other Supplies and Expenses         78,492,299         72,281,508           Student Aid         0,667,283         7,281,011           Deprec			2011		2010	
Scholarship Allowances         Net Student Tuition and Fees         \$ 135,136,961         \$ 124,737,737           Federal Grants and Contracts (Note C)         5,269,499         6,151,159           State & Local Grants and Contracts         2,654,646         1,736,516           Non-Governmental Grants and Contracts         13,980,187         11,729,224           Sales and Services of Educational Departments         15,776,944         15,463,372           Auxiliary Enterprises:         residential Life (Net of Scholarships and Allowances: 2011 - \$5,902,182, 2010 - \$5,853,826)         55,595,487         53,972,563           Other Operating Revenues         3,816,318         3,481,348           Other Operating Revenues         2040,662,424         \$ 226,218,940           Operating Expenses:         Personnel Services         \$ 208,451,895         \$ 203,600,699           Benefits (Note I)         69,695,014         73,457,401         Uillities         12,007,385         11,497,120           Repairs and Maintenance         14,290,282         11,898,480         78,492,299         72,281,508           Student Aid         8,067,283         7,281,011         20,203,280         18,240,241           Depreciation         70erating Expenses         411,207,438         \$ 398,256,460           Operating Revenues/(Expenses):         740,	. •	_				
Federal Grants and Contracts (Note C)         5,269,499         6,151,159           State & Local Grants and Contracts         2,654,646         1,736,516           Non-Governmental Grants and Contracts         13,980,187         11,729,224           Sales and Services of Educational Departments         15,776,944         15,463,372           Auxiliary Enterprises:         8         415,463,372           Residential Life (Net of Scholarships and Allowances: 2011 - \$5,902,182, 2010 - \$5,853,826)         55,595,487         53,972,563           Other Operating Revenues         3,816,318         3,481,348           Other Operating Revenues         240,662,424         226,218,940           Operating Expenses:           Personnel Services         \$ 208,451,895         \$ 203,600,699           Benefits (Note I)         69,695,014         73,457,401           Utilities         12,007,385         11,497,120           Repairs and Maintenance         14,290,262         11,898,480           Other Supplies and Expenses         78,492,299         72,281,508           Student Aid         8,067,283         7,281,011           Depreciation         10 perating Expenses         411,207,438         398,256,460           Non-Operating Revenues/(Expenses):         70tal Operating Expenses         411		\$		\$		
Federal Grants and Contracts (Note C)         5,269,499         6,151,159           State & Local Grants and Contracts         2,654,646         1,736,516           Non-Governmental Grants and Contracts         13,980,187         11,729,224           Sales and Services of Educational Departments         15,776,944         15,463,372           Auxiliary Enterprises:         8         415,463,372           Residential Life (Net of Scholarships and Allowances: 2011 - \$5,902,182, 2010 - \$5,853,826)         55,595,487         53,972,563           Other Operating Revenues         3,816,318         3,481,348           Other Operating Revenues         240,662,424         226,218,940           Operating Expenses:           Personnel Services         \$ 208,451,895         \$ 203,600,699           Benefits (Note I)         69,695,014         73,457,401           Utilities         12,007,385         11,497,120           Repairs and Maintenance         14,290,262         11,898,480           Other Supplies and Expenses         78,492,299         72,281,508           Student Aid         8,067,283         7,281,101           Depreciation         9,027,3280         141,207,438         398,256,460           Non-Operating Revenues/(Expenses):         411,207,438         398,256,460	Net Student Tuition	on and Fees \$	135.136.961	\$	124.737.737	
Non-Governmental Grants and Contracts	Federal Grants and Contracts (Note C)	•		•		
Sales and Services of Educational Departments         15,776,944         15,463,372           Auxiliary Enterprises:         Residential Life (Net of Scholarships and Allowances: 2011 - \$5,902,182, 2010 - \$5,853,826)         55,595,487         53,972,563           Other Operating Revenues         8,432,382         8,947,021           Other Operating Revenues         3,816,318         3,481,348           Total Operating Revenues         240,662,424         \$226,218,940           Operating Expenses:           Personnel Services         \$208,451,895         \$203,600,699           Benefits (Note I)         69,695,014         73,457,401           Utilities         12,007,385         11,497,120           Repairs and Maintenance         14,290,282         11,898,480           Other Supplies and Expenses         78,492,299         72,281,508           Student Aid         8,067,283         7,281,011           Depreciation         70perating Expenses         411,207,438         398,256,460           Operating Revenues/(Expenses):         (170,545,014)         (172,037,520)           Non-Operating Revenues/(Expenses):           Federal and State Scholarship and Grants (Note C)         49,305,397         44,590,740           State Appropriations (Note C)         145,030,050         143,	State & Local Grants and Contracts		2,654,646		1,736,516	
Residential Life (Net of Scholarships and Allowances: 2011 - \$5,902,182, 2010 - \$5,853,826)   55,595,487   53,972,563   20,000	Non-Governmental Grants and Contracts		13,980,187		11,729,224	
Residential Life (Net of Scholarships and Allowances: 2011 - \$5,902,182, 2010 - \$5,853,826)   55,595,487   53,972,563   0ther Operating Revenues   8,432,382   8,947,021   3,816,318   3,481,348   240,662,424   \$262,18,940   0ther Operating Revenues   \$240,662,424   \$262,18,940   0ther Operating Expenses:	Sales and Services of Educational Departments		15,776,944		15,463,372	
Allowances: 2011 - \$5,902,182, 2010 - \$5,853,826)         55,595,487         53,972,563           Other         8,432,382         8,947,021           Other Operating Revenues         3,816,318         3,481,348           Total Operating Revenues         240,662,424         \$ 226,218,940           Operating Expenses:           Personnel Services         \$ 208,451,895         \$ 203,600,699           Benefits (Note I)         69,695,014         73,457,401           Utilities         12,007,385         11,497,120           Repairs and Maintenance         14,290,282         11,898,480           Other Supplies and Expenses         78,492,299         72,281,508           Student Aid         8,067,283         7,281,011           Depreciation         20,203,280         18,240,241           Depreciation         20,203,280         18,240,241           Mon-Operating Revenues/(Expenses):         (170,545,014)         (172,037,520)           Non-Operating Revenues/(Expenses):           Federal and State Scholarship and Grants (Note C)         49,305,397         44,590,740           State Appropriations (Note C)         145,030,050         143,361,488           Investment Income         740,346         7,464,365           Interest on Capi	Auxiliary Enterprises:					
Other Operating Revenues         8,432,382 (3,816,318)         8,947,021 (3,816,318)         3,481,348 (3,481)         3,481,348 (3,481)         3,481,348 (3,816,318)         3,481,348 (3,816,318)         3,481,348 (3,816,318)         3,481,348 (3,816,318)         3,481,348 (3,816,318)         3,481,348 (3,816,318)         3,240,401         4,240,662,424         \$ 226,218,940         208,451,895         \$ 203,600,699         89.695,014         73,457,401         73,457,401         1,497,120         4,290,282         11,497,120         1,497,120         1,492,282         11,497,120         1,492,282         11,497,120         1,492,299         72,281,508         3,281,011         2,007,385         1,497,120         1,407,293         3,281,011         3,067,283         7,281,011         3,067,283         7,281,011         3,067,283         7,281,011         3,067,283         7,281,011         3,067,283         7,281,011         3,067,283         7,281,011         3,067,283         7,281,011         3,067,283         7,281,011         3,067,283         3,067,283         3,062,082         3,067,283         3,062,082         3,062,082         3,062,082         3,062,082         3,062,082         3,062,082         3,062,082         3,062,082         3,062,082         3,062,082         3,062,082         3,062,082         3,062,082         3,062,082         3,062,082         3,062,082 <td></td> <td></td> <td></td> <td></td> <td></td>						
Other Operating Revenues         3,816,318         3,481,348           Poperating Expenses:         \$ 240,662,424         \$ 226,218,940           Personnel Services         \$ 208,451,895         \$ 203,600,699           Benefits (Note I)         69,695,014         73,457,401           Utilities         12,007,385         11,497,120           Repairs and Maintenance         14,290,282         11,898,480           Other Supplies and Expenses         78,492,299         72,281,508           Student Aid         8,067,283         7,281,011           Depreciation         20,203,280         18,240,241           Depreciation         \$ (170,545,014)         \$ (172,037,520)           Non-Operating Revenues/(Expenses):         \$ (170,545,014)         \$ (172,037,520)           State Appropriations (Note C)         \$ (170,545,014)	Allowances: 2011 - \$5,902,182, 2010 - \$5,853,826	i)	55,595,487		53,972,563	
Operating Expenses:         Z 240,662,424         \$ 226,218,940           Personnel Services         \$ 208,451,895         \$ 203,600,699           Benefits (Note I)         69,695,014         73,457,401           Utilities         12,007,385         11,497,120           Repairs and Maintenance         14,290,282         11,898,480           Other Supplies and Expenses         78,492,299         72,281,508           Student Aid         8,067,283         7,281,501           Depreciation         20,203,280         18,240,241           Depreciation         20,203,280         18,240,241           Mon-Operating Revenues/(Expenses):         \$ 411,207,438         398,256,460           Operating Income/(Loss)         \$ (170,545,014)         \$ (172,037,520)           Non-Operating Revenues/(Expenses):           Federal and State Scholarship and Grants (Note C)         \$ 49,305,397         \$ 44,590,740           State Appropriations (Note C)         145,030,050         143,361,488           Investment Income         740,346         7,464,365           Interest on Capital Asset Related Debt         (7,565,512)         (7,536,042)           Private Gifts         6,659,291         5,888,412           Net Non-Operating Revenues/(Expenses)         199,582,	Other		8,432,382		8,947,021	
Operating Expenses:           Personnel Services         \$ 208,451,895         \$ 203,600,699           Benefits (Note I)         69,695,014         73,457,401           Utilities         12,007,385         11,497,120           Repairs and Maintenance         14,290,282         11,898,480           Other Supplies and Expenses         78,492,299         72,281,508           Student Aid         8,067,283         7,281,011           Depreciation         20,203,280         18,240,241           Depreciation         20,203,280         18,240,241           Mon-Operating Revenues/(Expenses):         411,207,438         398,256,460           Operating Income/(Loss)         (170,545,014)         (172,037,520)           Non-Operating Revenues/(Expenses):           Federal and State Scholarship and Grants (Note C)         49,305,397         44,590,740           State Appropriations (Note C)         145,030,050         143,361,488           Investment Income         740,346         7,464,365           Interest on Capital Asset Related Debt         (7,565,512)         (7,536,042)           Private Gifts         5,412,971         7,787,472           Other Non-Operating Revenues/(Expenses)         199,582,543         201,556,435	Other Operating Revenues		3,816,318	_	3,481,348	
Personnel Services         \$ 208,451,895         \$ 203,600,699           Benefits (Note I)         69,695,014         73,457,401           Utilities         12,007,385         11,497,120           Repairs and Maintenance         14,290,282         11,898,480           Other Supplies and Expenses         78,492,299         72,281,508           Student Aid         8,067,283         7,281,011           Depreciation         20,203,280         18,240,241           Total Operating Expenses         411,207,438         \$ 398,256,460           Operating Income/(Loss)         (170,545,014)         \$ (172,037,520)           Non-Operating Revenues/(Expenses):           Federal and State Scholarship and Grants (Note C)         \$ 49,305,397         \$ 44,590,740           State Appropriations (Note C)         145,030,050         143,361,488           Investment Income         740,346         7,464,365           Interest on Capital Asset Related Debt         (7,565,512)         (7,536,042)           Private Gifts         5,412,971         7,787,472           Other Non-Operating Income (Note C)         6,659,291         5,888,412           Net Non-Operating Revenues/(Expenses)         199,582,543         \$ 201,556,435           Income Before Other Revenues, Expenses, Gains or L	Total Operatin	g Revenues \$	240,662,424	\$	226,218,940	
Benefits (Note I)         69,695,014         73,457,401           Utilities         12,007,385         11,497,120           Repairs and Maintenance         14,290,282         11,898,480           Other Supplies and Expenses         78,492,299         72,281,508           Student Aid         8,067,283         7,281,011           Depreciation         20,203,280         18,240,241           Total Operating Expenses         411,207,438         \$ 398,256,460           Operating Income/(Loss)         (170,545,014)         \$ (172,037,520)           Non-Operating Revenues/(Expenses):         **         49,305,397         \$ 44,590,740           State Appropriations (Note C)         145,030,050         143,361,488           Investment Income         740,346         7,464,365           Interest on Capital Asset Related Debt         (7,565,512)         (7,536,042)           Private Gifts         5,412,971         7,787,472           Other Non-Operating Income (Note C)         6,659,291         5,888,412           Net Non-Operating Revenues/(Expenses)         199,582,543         \$ 201,556,435           Income Before Other Revenues, Expenses, Gains or Losses         29,037,529         \$ 29,518,915           Capital Appropriations (Note C)         2,526,233         1,582,089 </td <td></td> <td></td> <td></td> <td></td> <td></td>						
Utilities         12,007,385         11,497,120           Repairs and Maintenance         14,290,282         11,898,480           Other Supplies and Expenses         78,492,299         72,281,508           Student Aid         8,067,283         7,281,011           Depreciation         20,203,280         18,240,241           Total Operating Expenses         411,207,438         398,256,460           Operating Income/(Loss)         (170,545,014)         (172,037,520)           Non-Operating Revenues/(Expenses):           Federal and State Scholarship and Grants (Note C)         \$ 49,305,397         \$ 44,590,740           State Appropriations (Note C)         145,030,050         143,361,488           Investment Income         740,346         7,464,365           Interest on Capital Asset Related Debt         (7,565,512)         (7,536,042)           Private Gifts         5,412,971         7,787,472           Other Non-Operating Income (Note C)         6,659,291         5,888,412           Net Non-Operating Revenues/(Expenses)         199,582,543         201,556,435           Income Before Other Revenues, Expenses, Gains or Losses         29,037,529         29,518,915           Capital Appropriations (Note C)         2,526,233         1,582,089 <td>Personnel Services</td> <td>\$</td> <td>208,451,895</td> <td>\$</td> <td>203,600,699</td>	Personnel Services	\$	208,451,895	\$	203,600,699	
Repairs and Maintenance         14,290,282         11,898,480           Other Supplies and Expenses         78,492,299         72,281,508           Student Aid         8,067,283         7,281,011           Depreciation         20,203,280         18,240,241           Total Operating Expenses         411,207,438         \$ 398,256,460           Operating Revenues/(Expenses):           Federal and State Scholarship and Grants (Note C)         \$ 49,305,397         \$ 44,590,740           State Appropriations (Note C)         145,030,050         143,361,488           Investment Income         740,346         7,464,365           Interest on Capital Asset Related Debt         (7,565,512)         (7,536,042)           Private Gifts         5,412,971         7,787,472           Other Non-Operating Income (Note C)         6,659,291         5,888,412           Net Non-Operating Revenues/(Expenses)         199,582,543         201,556,435           Income Before Other Revenues, Expenses, Gains or Losses         29,037,529         29,518,915           Capital Appropriations (Note C)         2,526,233         1,582,089           Capital Gifts         739,346         752,491           Increase in Net Assets         32,303,108         31,853,495	,		, ,			
Other Supplies and Expenses         78,492,299         72,281,508           Student Aid         8,067,283         7,281,011           Depreciation         20,203,280         18,240,241           Total Operating Expenses         411,207,438         398,256,460           Operating Income/(Loss)         (170,545,014)         (172,037,520)           Non-Operating Revenues/(Expenses):           Federal and State Scholarship and Grants (Note C)         49,305,397         44,590,740           State Appropriations (Note C)         145,030,050         143,361,488           Investment Income         740,346         7,464,365           Interest on Capital Asset Related Debt         (7,565,512)         (7,536,042)           Private Gifts         5,412,971         7,787,472           Other Non-Operating Income (Note C)         6,659,291         5,888,412           Net Non-Operating Revenues/(Expenses)         199,582,543         201,556,435           Income Before Other Revenues, Expenses, Gains or Losses         29,037,529         29,518,915           Capital Appropriations (Note C)         2,526,233         1,582,089           Capital Gifts         739,346         752,491           Increase in Net Assets         32,303,108         31,853,495      <						
Student Aid         8,067,283         7,281,011           Depreciation         20,203,280         18,240,241           Total Operating Expenses         \$ 411,207,438         398,256,460           Operating Income/(Loss)         \$ (170,545,014)         \$ (172,037,520)           Non-Operating Revenues/(Expenses):           Federal and State Scholarship and Grants (Note C)         \$ 49,305,397         \$ 44,590,740           State Appropriations (Note C)         145,030,050         143,361,488           Investment Income         740,346         7,464,365           Interest on Capital Asset Related Debt         (7,565,512)         (7,536,042)           Private Gifts         5,412,971         7,787,472           Other Non-Operating Income (Note C)         6,659,291         5,888,412           Net Non-Operating Revenues/(Expenses)         \$ 199,582,543         \$ 201,556,435           Income Before Other Revenues, Expenses, Gains or Losses         \$ 29,037,529         \$ 29,518,915           Capital Appropriations (Note C)         2,526,233         1,582,089           Capital Gifts         739,346         752,491           Increase in Net Assets         32,303,108         \$ 31,853,495           Net Assets – Beginning of Year         628,765,557         596,912,062						
Depreciation   20,203,280   18,240,241     Total Operating Expenses   411,207,438   398,256,460     Operating Income/(Loss)   (170,545,014)   (172,037,520)     Non-Operating Revenues/(Expenses):   Federal and State Scholarship and Grants (Note C)   49,305,397   44,590,740     State Appropriations (Note C)   145,030,050   143,361,488     Investment Income   740,346   7,464,365     Interest on Capital Asset Related Debt   (7,565,512)   (7,536,042)     Private Gifts   5,412,971   7,787,472     Other Non-Operating Income (Note C)   6,659,291   5,888,412     Net Non-Operating Revenues/(Expenses)   199,582,543   201,556,435     Income Before Other Revenues, Expenses, Gains or Losses   29,037,529   29,518,915     Capital Appropriations (Note C)   2,526,233   1,582,089     Capital Gifts   739,346   752,491     Increase in Net Assets   32,303,108   31,853,495     Net Assets – Beginning of Year   628,765,557   596,912,062	·					
Non-Operating Revenues/(Expenses):         \$ 411,207,438         \$ 398,256,460           Non-Operating Revenues/(Expenses):         \$ (170,545,014)         \$ (172,037,520)           Pederal and State Scholarship and Grants (Note C)         \$ 49,305,397         \$ 44,590,740           State Appropriations (Note C)         145,030,050         143,361,488           Investment Income         740,346         7,464,365           Interest on Capital Asset Related Debt         (7,565,512)         (7,536,042)           Private Gifts         5,412,971         7,787,472           Other Non-Operating Income (Note C)         6,659,291         5,888,412           Net Non-Operating Revenues/(Expenses)         \$ 199,582,543         \$ 201,556,435           Income Before Other Revenues, Expenses, Gains or Losses         \$ 29,037,529         \$ 29,518,915           Capital Appropriations (Note C)         2,526,233         1,582,089           Capital Gifts         739,346         752,491           Increase in Net Assets         32,303,108         \$ 31,853,495           Net Assets – Beginning of Year         628,765,557         596,912,062			, ,			
Non-Operating Revenues/(Expenses):         \$ (170,545,014)         \$ (172,037,520)           Federal and State Scholarship and Grants (Note C)         \$ 49,305,397         \$ 44,590,740           State Appropriations (Note C)         \$ 145,030,050         \$ 143,361,488           Investment Income         \$ 740,346         \$ 7,464,365           Interest on Capital Asset Related Debt         \$ (7,565,512)         \$ (7,536,042)           Private Gifts         \$ 5,412,971         \$ 7,787,472           Other Non-Operating Income (Note C)         \$ 6,659,291         \$ 5,888,412           Income Before Other Revenues, Expenses, Gains or Losses         \$ 29,037,529         \$ 201,556,435           Income Before Other Revenues, Expenses, Gains or Losses         \$ 29,037,529         \$ 29,518,915           Capital Appropriations (Note C)         \$ 2,526,233         \$ 1,582,089           Capital Gifts         \$ 739,346         \$ 752,491           Increase in Net Assets         \$ 32,303,108         \$ 31,853,495           Net Assets – Beginning of Year         \$ 628,765,557         596,912,062	•			_		
Non-Operating Revenues/(Expenses):         Federal and State Scholarship and Grants (Note C)       \$ 49,305,397       \$ 44,590,740         State Appropriations (Note C)       145,030,050       143,361,488         Investment Income       740,346       7,464,365         Interest on Capital Asset Related Debt       (7,565,512)       (7,536,042)         Private Gifts       5,412,971       7,787,472         Other Non-Operating Income (Note C)       6,659,291       5,888,412         Net Non-Operating Revenues/(Expenses)       \$ 199,582,543       \$ 201,556,435         Income Before Other Revenues, Expenses, Gains or Losses       \$ 29,037,529       \$ 29,518,915         Capital Appropriations (Note C)       2,526,233       1,582,089         Capital Gifts       739,346       752,491         Increase in Net Assets       \$ 32,303,108       \$ 31,853,495         Net Assets – Beginning of Year       628,765,557       596,912,062	Total Operatin	•		· -	398,256,460	
Federal and State Scholarship and Grants (Note C)       \$ 49,305,397       \$ 44,590,740         State Appropriations (Note C)       145,030,050       143,361,488         Investment Income       740,346       7,464,365         Interest on Capital Asset Related Debt       (7,565,512)       (7,536,042)         Private Gifts       5,412,971       7,787,472         Other Non-Operating Income (Note C)       6,659,291       5,888,412         Income Before Other Revenues, Expenses, Gains or Losses       \$ 29,037,529       \$ 29,518,915         Capital Appropriations (Note C)       2,526,233       1,582,089         Capital Gifts       739,346       752,491         Net Assets – Beginning of Year       628,765,557       596,912,062		come/(Loss) \$	(170,545,014)	\$_	(172,037,520)	
State Appropriations (Note C)       145,030,050       143,361,488         Investment Income       740,346       7,464,365         Interest on Capital Asset Related Debt       (7,565,512)       (7,536,042)         Private Gifts       5,412,971       7,787,472         Other Non-Operating Income (Note C)       6,659,291       5,888,412         Net Non-Operating Revenues/(Expenses)       \$ 199,582,543       \$ 201,556,435         Income Before Other Revenues, Expenses, Gains or Losses       \$ 29,037,529       \$ 29,518,915         Capital Appropriations (Note C)       2,526,233       1,582,089         Capital Gifts       739,346       752,491         Increase in Net Assets       \$ 32,303,108       \$ 31,853,495         Net Assets – Beginning of Year       628,765,557       596,912,062	,					
Investment Income       740,346       7,464,365         Interest on Capital Asset Related Debt       (7,565,512)       (7,536,042)         Private Gifts       5,412,971       7,787,472         Other Non-Operating Income (Note C)       6,659,291       5,888,412         Net Non-Operating Revenues/(Expenses)       \$ 199,582,543       \$ 201,556,435         Income Before Other Revenues, Expenses, Gains or Losses       \$ 29,037,529       \$ 29,518,915         Capital Appropriations (Note C)       2,526,233       1,582,089         Capital Gifts       739,346       752,491         Increase in Net Assets       \$ 32,303,108       \$ 31,853,495         Net Assets – Beginning of Year       628,765,557       596,912,062	• • • • • • • • • • • • • • • • • • • •	\$		\$		
Interest on Capital Asset Related Debt       (7,565,512)       (7,536,042)         Private Gifts       5,412,971       7,787,472         Other Non-Operating Income (Note C)       6,659,291       5,888,412         Net Non-Operating Revenues/(Expenses)       \$ 199,582,543       \$ 201,556,435         Income Before Other Revenues, Expenses, Gains or Losses       \$ 29,037,529       \$ 29,518,915         Capital Appropriations (Note C)       2,526,233       1,582,089         Capital Gifts       739,346       752,491         Increase in Net Assets       \$ 32,303,108       \$ 31,853,495         Net Assets – Beginning of Year       628,765,557       596,912,062						
Private Gifts       5,412,971       7,787,472         Other Non-Operating Income (Note C)       6,659,291       5,888,412         Net Non-Operating Revenues/(Expenses)       199,582,543       \$ 201,556,435         Income Before Other Revenues, Expenses, Gains or Losses       29,037,529       \$ 29,518,915         Capital Appropriations (Note C)       2,526,233       1,582,089         Capital Gifts       739,346       752,491         Increase in Net Assets       \$ 32,303,108       \$ 31,853,495         Net Assets – Beginning of Year       628,765,557       596,912,062			,			
Other Non-Operating Income (Note C)       6,659,291       5,888,412         Net Non-Operating Revenues/(Expenses)       \$ 199,582,543       \$ 201,556,435         Income Before Other Revenues, Expenses, Gains or Losses       \$ 29,037,529       \$ 29,518,915         Capital Appropriations (Note C)       2,526,233       1,582,089         Capital Gifts       739,346       752,491         Increase in Net Assets       \$ 32,303,108       \$ 31,853,495         Net Assets – Beginning of Year       628,765,557       596,912,062	•					
Net Non-Operating Revenues/(Expenses)       \$ 199,582,543       \$ 201,556,435         Income Before Other Revenues, Expenses, Gains or Losses       \$ 29,037,529       \$ 29,518,915         Capital Appropriations (Note C)       2,526,233       1,582,089         Capital Gifts       739,346       752,491         Increase in Net Assets       \$ 32,303,108       \$ 31,853,495         Net Assets – Beginning of Year       628,765,557       596,912,062						
Income Before Other Revenues, Expenses, Gains or Losses       \$ 29,037,529       \$ 29,518,915         Capital Appropriations (Note C)       2,526,233       1,582,089         Capital Gifts       739,346       752,491         Increase in Net Assets       \$ 32,303,108       \$ 31,853,495         Net Assets – Beginning of Year       628,765,557       596,912,062	, , ,			_		
Capital Appropriations (Note C)       2,526,233       1,582,089         Capital Gifts       739,346       752,491         Increase in Net Assets       \$ 32,303,108       \$ 31,853,495         Net Assets – Beginning of Year       628,765,557       596,912,062						
Capital Gifts         739,346         752,491           Increase in Net Assets         \$ 32,303,108         \$ 31,853,495           Net Assets – Beginning of Year         628,765,557         596,912,062	· · · · · · · · · · · · · · · · · · ·	sses \$		\$		
Increase in Net Assets         \$ 32,303,108         \$ 31,853,495           Net Assets – Beginning of Year         628,765,557         596,912,062						
Net Assets – Beginning of Year         628,765,557         596,912,062				_	-	
		n Net Assets \$		\$		
Net Assets – End of Year \$ 661,068,665 \$ 628,765,557						
	Net Assets -	End of Year \$	661,068,665	\$ =	628,765,557	