Summer 2012 Information

Ball State University
Office of Scholarships and Financial Aid
Lucina Hall, Room 245
Muncie, IN 47306
www.bsu.edu/finaid

Summer Semester: May 14 - July 20, 2012

First Summer: May 14 - June 15, 2012

Second Summer: June 18 - July 20, 2012

TDD: 765-285-2205
Fax: 765-285-4247

Office Hours: Academic Year 8:00-5:00, M-F
Summer 7:30-4:00, M-F

Telephone: 765-285-5600 (Academic Year 8:00-4:30, Summer 7:30-3:30)

Toll Free: 1-800-227-4017

Summer aid will not be processed until you have registered for summer classes. Subsequent changes in enrollment may affect your eligibility for aid already awarded.

SUMMER AID PROCEDURES:

- Students requesting summer aid must have a 2011-12 FAFSA on file and have submitted any additional information requested by the Office of Scholarships and Financial Aid (OSFA).
- If you are requesting a Stafford or PLUS Loan, you must complete the appropriate summer loan request form and be registered for at least half-time total summer enrollment (6 hours undergraduate, 5 hours graduate) before your loan will be processed.
- If you are going on a Study Abroad or Field Study program, you must attach a copy of the approved budget to the loan request form.
- Summer Pell Grant eligibility is dependent upon prior academic year usage. The amount of the Pell Grant will be based on your enrollment status at the end of the first week of the summer semester. Therefore, it is important to register for ALL intended summer credit hours for Summer Semester, First Summer Session and Second Summer Session by May 18, 2012.

Requests for aid that are incomplete as of July 1, 2012, will not be processed.

SATISFACTORY ACADEMIC PROGRESS: Federal requirements regarding Satisfactory Academic Progress have changed. Please review the 2011-12 Satisfactory Academic Progress policy by going to www.bsu.edu/finaid and clicking on "How Your Academic Status Impacts Aid" to be sure that you will be eligible for Summer 2012 aid.

If Spring 2012 grades are needed to determine eligibility, your request for federal assistance will be processed but funds will not be released until after spring grades are reviewed.

TYPES OF SUMMER AID

Summer financial aid eligibility consists primarily of Federal Direct Loans. The following information describes the types of aid for which you may qualify.

PRESIDENTIAL SCHOLARSHIP
If you are a prior recipient, you must have a 3.0 G.P.A. at the end of the spring semester in order to request this assistance. One semester of eligibility will be used regardless of the number of hours for which you are enrolled. You must notify us if you want to use this scholarship.

EMPLOYEE DEPENDENT FEE REMISSION (EDFR)
You must meet eligibility requirements and submit an application to the Payroll Office for each session of enrollment. Eligibility is limited to 134 undergraduate hours.

CHILD OF VETERANS AND OFFICERS (CVO)
You must have a complete 2011-12 FAFSA on file by July 1 to receive CVO during summer. If you received CVO at Ball State during the 2011-12 academic year and meet eligibility requirements, the funds will be awarded for summer. **You must notify the OSFA if you do not want to use CVO for summer.**

FEDERAL PELL GRANT
Summer Pell Grant eligibility is dependent upon prior academic year usage.

The amount of the Pell Grant will be based on your enrollment status at the end of the first week of the summer semester. Therefore, it is important to register for ALL intended summer credit hours by May 18, 2012. Pell Grants will be disbursed at the beginning of summer (exception: 2nd summer only enrollment).

FEDERAL DIRECT STAFFORD LOAN PROGRAMS
If you borrowed during the 2011-12 academic year, the amount you borrowed could affect your eligibility for summer. If you borrow during Summer 2012, it may affect your loan eligibility for the Fall Semester 2012.

You must be enrolled at least half time (6 hours-undergraduate; 5 hours-graduate) to apply for the Federal Direct Loan programs.

After the date your loan has been disbursed, you will have 14 days to cancel the loan.

Federal regulations require that first-time borrowers complete a Master Promissory Note (MPN) and a loan entrance counseling session before receiving any money from the Federal Direct Loan Program. If you have borrowed previously but are a new borrower with the Direct Loan Program, you must complete an MPN. You may complete these requirements on the web at:

www.bsu.edu/finaid
For entrance counseling, click on "Take Loan Entrance Counseling."
To complete the MPN, click on "Fill Out Your Master Promissory Note."

FEDERAL DIRECT PARENT LOAN FOR UNDERGRADUATE STUDENTS (PLUS)
Parents may borrow through this program for their dependent children up to the cost of attendance minus all aid received. The interest rate is fixed at 7.9 percent. Parents must also complete an MPN online.

FEDERAL DIRECT GRADUATE PLUS LOAN (Grad PLUS)
Graduate students may borrow up to the cost of attendance minus any other financial aid. The interest rate is fixed at 7.9 percent. First time Grad PLUS borrowers must complete the Grad PLUS Loan Master Promissory Note.