Ball State University Office of Payroll and Employee Benefits and Ball State Federal Credit Union (BSFCU) have partnered to provide Ball State Employees with a new savings program called 12 Month BSU Pay Club.

The 12 Month BSU Pay Club began as a replacement for the 12 Month Pay Option plan for the 2015-2016 academic year. Originally, the 12 Month Pay Option was provided to Academic Year Faculty who wished to set aside a portion of their earnings in order to receive pay during the two summer months of June and July. The new 12 Month BSU Pay Club will now be available to all Ball State employees wishing to set aside money for summer, a big purchase, a holiday or event, or any other reason.

The benefits of the 12 Month BSU Pay Club account will be that you can start or stop your monthly deduction at any time. Additionally, you will NOT need to fill out paperwork each year to continue with this program. The deposit into your 12 Month BSU Pay Club will continue until you notify Payroll in writing you wish to stop the deduction. Also, you may make changes to the amount of your deduction any time during the year, not just annually. While drawing a little interest on your money, these funds will be available to whenever you need them!

The new 12 Month BSU Pay Club program will require an account with BSFCU. If you do not already have an account there you will need to contact BSFCU to establish one. If you have an account with the BSFCU, the new 12 month BSU Pay Club account will be a sub-account and you can begin saving money by filling out the 12 Month BSU Pay Club Direct Deposit Form.

Once you have a valid BSFCU account number, you will need to complete a 12 Month BSU Pay Club Direct Deposit Form. The 12 Month BSU Pay Club Direct Deposit Form is available in the Payroll and Employee Benefit Office or online at the Payroll and Employee Benefit website: www.bsu.edu/payroll.

Once the form is complete, please return it to:

BALL STATE UNIVERSITY
PAYROLL & EMPLOYEE BENEFITS
Administration Building Room 029
Muncie, IN 47306

If you have any questions regarding the new 12 Month BSU Pay Club, please contact your payroll representative directly or Payroll & Employee Benefits at 285-8461.